

## Millwoods Christian School Society - Budget 2024-2025

### REVENUES

Society Fees (Based on 920 students)	\$1,306,600
Registration Fees	\$53,000
Lease Payments from EPS	\$444,000
ELCC Centre	\$550,000
Donations & Other Income	\$6,000
<b>Total Revenue</b>	<b>\$2,359,600</b>

### EXPENDITURES

<b>Salaries</b>	<b>\$760,000</b>
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#### Maintenance & Projects

General Maintenance	\$200,000
Janitorial	\$55,000
Parking Lot - Repairs	\$20,000
Main Auditorium Sound System Upgrades	\$0
Contingency	\$20,000
Projects (Includes second half of roof repair - \$60K)	\$120,000
<b>Total Maintenance &amp; Projects</b>	<b>\$415,000</b>

#### General Expenses

Christian Programs	\$300,000
Parent Supervisors	\$30,000
Scholarship Award	\$3,500
Honorariums	\$2,500
Rent - Main Buildings (3%)	\$270,511
Management Fees	\$105,626
AV & Sound	\$7,000
Bank Charges	\$37,000
Doubtful Accounts (To be determined)	\$4,000
Hospitality/Admin Meetings	\$7,500
Professional Development	\$3,500
Insurance	\$65,000
Office Supplies & Postage	\$3,500
Computer & Website	\$20,000
Telephone	\$3,100
Photocopy/Printing Charges	\$2,500
ELCC Centre - supplies	\$20,000
Professional Fees	\$12,000
Utilities	\$160,000

<b>Total General Expenses</b>	<b>\$1,057,237</b>
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<b>Total Expenditures</b>	<b>\$2,232,237</b>
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<b>Capital Projects (forecast)</b>	<b>\$30,000</b>
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	<b>REVENUE</b>	<b>\$2,359,600</b>
	<b>Less EXPENDITURES</b>	<b>\$2,232,237</b>
	<b>Less CAPITAL PROJECTS</b>	<b>\$30,000</b>
	<b>PROJECTED SURPLUS /(DEFICIT)</b>	<b>\$97,363</b>